

LOAN APPLICATION

Baptist Foundation of Montana
P.O. Box 21093
Billings, MT 59104-1093
406-698-6639

Date: _____

Loan Purpose: _____

Loan Amount Requested: \$ _____

Borrowing Church: _____

Address: _____ City: _____ Zip: _____

Church Phone: _____ Church Website: _____

Mailing Address (if different): _____

Is Church Incorporated? _____ Date Constituted? _____ Year Joined MTSBC? _____

Pastor's Name: _____ Years in Present Pastorate? _____ Bi-Vocational? _____

Pastor's Home Phone: _____ Pastor's Cell Phone: _____ Pastor's Email: _____

PROPERTY INFORMATION Describe the property you desire to purchase with this loan:

Land _____ acres

New Construction _____ seating capacity _____ sq/ft

Existing Building _____ seating capacity _____ sq/ft

Number of Parking Spaces Planned or Existing _____

Address of property to be used for Security _____

Include 5-10 pictures of the property you wish to purchase or (if new construction), plans and sketches of the building you want to construct.

STATISTICAL INFORMATION Provide a five year record of church statistics

	20____	20____	20____	20____	20____
Members					
Baptisms					
Average Small Group/Sunday School					
Average Worship Attendance					
Annual Budget	\$	\$	\$	\$	\$
Cooperative Program Mission Gifts	\$	\$	\$	\$	\$

FINANCIAL INFORMATION

Debts to be retired with this loan: _____

Debts that will continue: _____

Does the church have an ongoing Building Fund? _____ Total in Account \$ _____

Does the church have an ongoing Capital Fund campaign? _____ Date Started _____ Collected to date \$ _____

Is the church party to a current or pending lawsuit? _____ If yes provide details on back of application.

Are there any circumstance or upcoming issues that could impact the financial stability of the church? _____

Explain _____

CONSTRUCTION INFORMATION

Project Description: _____

Anticipated Start Date: _____ Estimated Project Costs: \$ _____ Cash on Hand \$ _____

Have plans been submitted for approvals?: _____ If yes, date of expected approval _____

APPLICATION PROCESS

1. Complete the application information in detail.
2. Application must be accompanied by the following: (Additional items may be requested)
 - Year-end financial statements for the past three years
 - A copy of your current year-to-date financial statement
 - A copy of your current church budget
 - A copy of your Articles of Incorporation
 - A copy of your Constitution and By-Laws
 - If purchasing property, a copy of the purchase contract with a legal description
 - A copy of the pastor's resume
3. Mail a hard copy application and supporting documents to:
 - Baptist Foundation of Montana
 - P.O. Box 21093
 - Billings, MT 59104-1093

CERTIFICATION AND SIGNATURE

As officer(s) of the church, I/we certify that all statements and information are correct and complete. The undersigned authorizes The Baptist Foundation of Montana to make such inquiries and gather such information as deemed necessary concerning any information provided to The Baptist Foundation of Montana on this application or on any such required documents. I/we also understand that all loan applications are subject to credit approval, collateral acceptability and availability of Foundation funds.

Signed: _____

Signed: _____

Title: _____

Title: _____

Date: _____

Date: _____

BAPTIST FOUNDATION OF MONTANA BOARD ACTION

_____ Loan Approved

_____ Loan Not Approved

_____ Date

Foundation Officer Signature